

**Notice of Incorporation.**

NORTH CAROLINA,) In the Office of the Clerk  
Wake County, } of the Superior Court.

Notice is hereby given that the **Raleigh Land and Improvement Company**, organized under the laws of North Carolina; that the business proposed is the taking, holding, purchasing and selling options on real estate; buying, selling, holding, renting, leasing, building on and improving real estate; collecting rents on real and personal property and estate; buying, selling, renting and leasing real estate on commissions; collecting rents, notes, accounts and other evidences of indebtedness; erecting and maintaining water works, gas works, electric light works, ice works, and selling all articles of wood, cotton, wool and metal; carrying on general merchandise and doing all things necessary to accomplish the ends and purposes for which it is formed not contrary to the laws of this State or of the United States. That the principal place of business is in the city of Raleigh, State of North Carolina; that the duration of the corporate existence is thirty years; that the amount of the capital stock is \$100,000.00, divided into eight hundred shares of the par value of \$50.00 each, with the privilege of increasing said capital stock to \$1,000,000.00; that no stockholder shall be individually liable for any debt, contract, commission or liability of or demand on said corporation.

W. C. FCHESLER, Clerk Superior Court Wake Co., N. C.

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